

CORPORATIONS ACT 2001
SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED
ACN 004 268 679

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED
ACN 007 519 520

There was a change in the interests of the
substantial holder on 04/01/2017

The previous notice was given to the company on 14/04/2016

The previous notice was dated 14/04/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	16,975,151	13.76%	15,624,883	12.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
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REFER ATTACHED APPENDIX A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	15,624,883 F.P. ord.	15,624,883

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are:

Name


Address

Argo Investments Limited

Level 12, 19 Grenfell Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature 

Company Secretary

date: 6/1/2017

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
14-04-16	Argo Investments Limited	on market sale	-\$111,833.77	-16,262 F.P. ord	-16,262
15-04-16	Argo Investments Limited	on market sale	-\$226,332.44	-32,707 F.P. ord	-32,707
18-04-16	Argo Investments Limited	on market sale	-\$72,384.20	-10,430 F.P. ord	-10,430
19-04-16	Argo Investments Limited	on market sale	-\$190,316.00	-27,188 F.P. ord	-27,188
20-04-16	Argo Investments Limited	on market sale	-\$21,030.00	-3,000 F.P. ord	-3,000
21-04-16	Argo Investments Limited	on market sale	-\$371,224.62	-52,881 F.P. ord	-52,881
22-04-16	Argo Investments Limited	on market sale	-\$298,862.46	-42,573 F.P. ord	-42,573
26-04-16	Argo Investments Limited	on market sale	-\$223,210.24	-31,706 F.P. ord	-31,706
27-04-16	Argo Investments Limited	on market sale	-\$181,333.05	-25,721 F.P. ord	-25,721
28-04-16	Argo Investments Limited	on market sale	-\$32,665.60	-4,640 F.P. ord	-4,640
29-04-16	Argo Investments Limited	on market sale	-\$86,805.46	-12,278 F.P. ord	-12,278
02-05-16	Argo Investments Limited	on market sale	-\$60,741.12	-8,628 F.P. ord	-8,628
03-05-16	Argo Investments Limited	on market sale	-\$413,172.38	-58,523 F.P. ord	-58,523
04-05-16	Argo Investments Limited	on market sale	-\$265,775.44	-37,592 F.P. ord	-37,592
09-05-16	Argo Investments Limited	on market sale	-\$296,901.24	-42,054 F.P. ord	-42,054
10-05-16	Argo Investments Limited	on market sale	-\$575,089.65	-81,573 F.P. ord	-81,573
11-05-16	Argo Investments Limited	on market sale	-\$186,720.84	-26,373 F.P. ord	-26,373
01-09-16	Argo Investments Limited	on market sale	-\$390,273.59	-53,389 F.P. ord	-53,389
02-09-16	Argo Investments Limited	on market sale	-\$12,446.50	-1,705 F.P. ord	-1,705
05-09-16	Argo Investments Limited	on market sale	-\$120,727.40	-16,538 F.P. ord	-16,538
06-09-16	Argo Investments Limited	on market sale	-\$110,741.00	-15,170 F.P. ord	-15,170
15-09-16	Argo Investments Limited	on market sale	-\$1,164.78	-162 F.P. ord	-162
16-09-16	Argo Investments Limited	on market sale	-\$143,627.44	-19,976 F.P. ord	-19,976
19-09-16	Argo Investments Limited	on market sale	-\$3,961.69	-551 F.P. ord	-551
22-09-16	Argo Investments Limited	on market sale	-\$89,939.71	-12,509 F.P. ord	-12,509
23-09-16	Argo Investments Limited	on market sale	-\$341,755.08	-47,532 F.P. ord	-47,532
26-09-16	Argo Investments Limited	on market sale	-\$83,511.85	-11,615 F.P. ord	-11,615
28-09-16	Argo Investments Limited	on market sale	-\$891.56	-124 F.P. ord	-124
29-09-16	Argo Investments Limited	on market sale	-\$149,041.51	-20,729 F.P. ord	-20,729
11-10-16	Argo Investments Limited	on market sale	-\$12,420.54	-1,683 F.P. ord	-1,683
13-10-16	Argo Investments Limited	on market sale	-\$106,072.74	-14,373 F.P. ord	-14,373
14-10-16	Argo Investments Limited	on market sale	-\$133,660.51	-18,172 F.P. ord	-18,172
02-11-16	Argo Investments Limited	on market sale	-\$47,952.00	-6,660 F.P. ord	-6,660
03-11-16	Argo Investments Limited	on market sale	-\$103,586.40	-14,387 F.P. ord	-14,387
07-11-16	Argo Investments Limited	on market sale	-\$31,500.00	-4,375 F.P. ord	-4,375
09-11-16	Argo Investments Limited	on market sale	-\$7,200.00	-1,000 F.P. ord	-1,000
10-11-16	Argo Investments Limited	on market sale	-\$284,500.50	-39,350 F.P. ord	-39,350
30-11-16	Argo Investments Limited	on market sale	-\$200,295.04	-27,214 F.P. ord	-27,214
01-12-16	Argo Investments Limited	on market sale	-\$468,444.90	-63,734 F.P. ord	-63,734
02-12-16	Argo Investments Limited	on market sale	-\$19,381.95	-2,637 F.P. ord	-2,637
08-12-16	Argo Investments Limited	on market sale	-\$47,150.25	-6,415 F.P. ord	-6,415
16-12-16	Argo Investments Limited	on market sale	-\$45,458.28	-6,013 F.P. ord	-6,013
19-12-16	Argo Investments Limited	on market sale	-\$10,172.36	-1,342 F.P. ord	-1,342
04-01-17	Argo Investments Limited	on market sale	-\$3,271,621.92	-428,784 F.P. ord	-428,784